

Northeast Texas Workforce Development Area

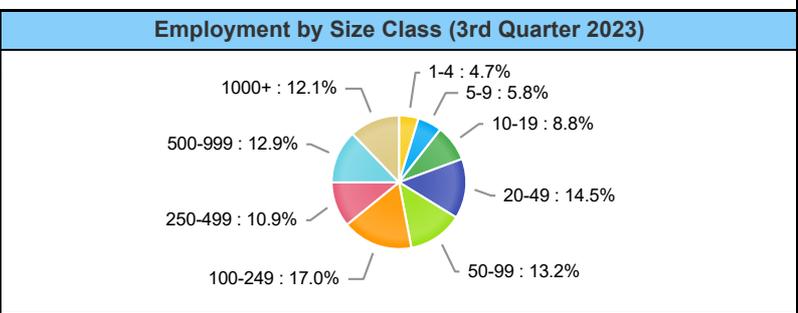
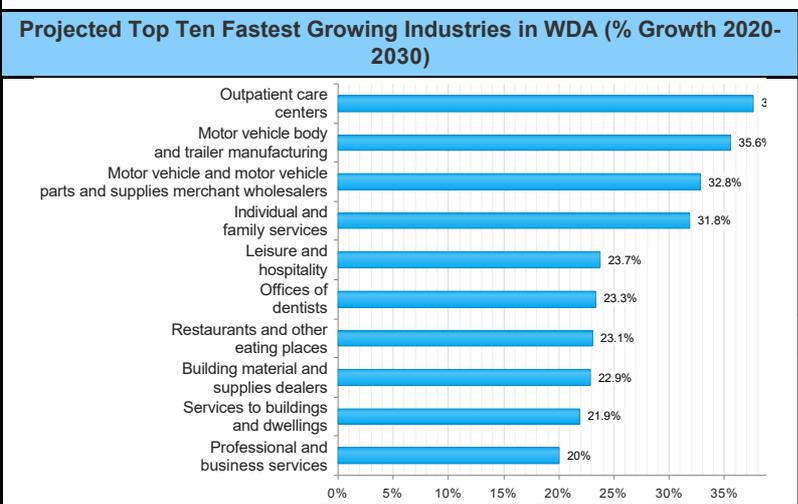
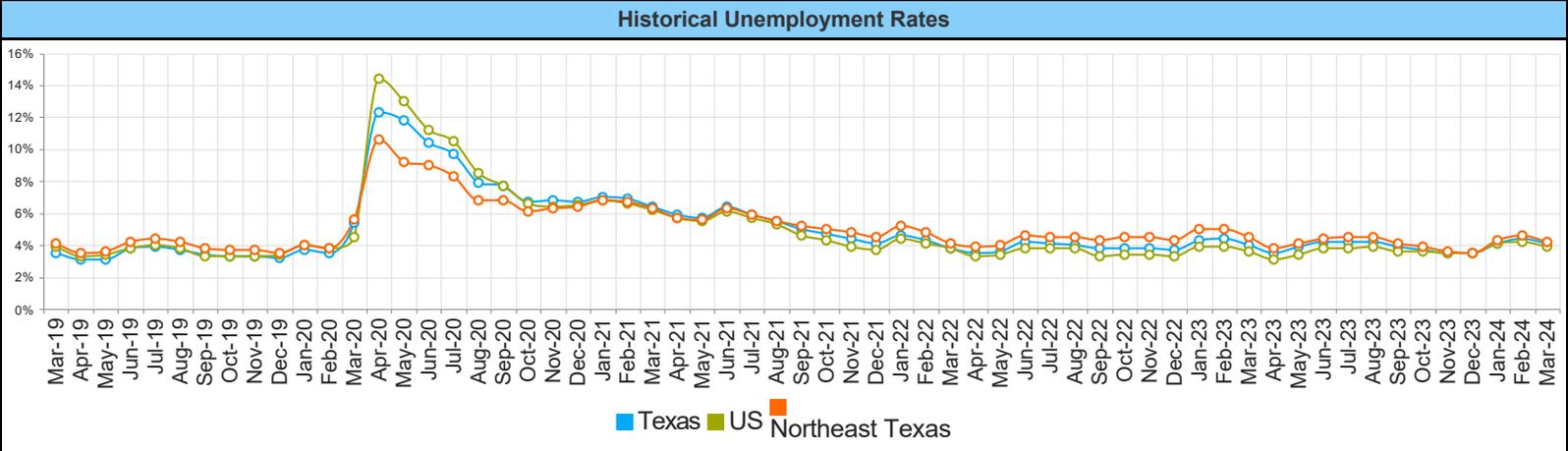
March 2024

WDA Labor Force Statistics				
	Mar-24	Feb-24	Mar-23	Yearly Change
Civilian Labor Force	124,935	124,899	125,244	-309
Employed	119,626	119,189	119,593	33
Unemployed	5,309	5,710	5,651	-342
Unemployment Rate	4.2%	4.6%	4.5%	-0.3%

Texas Labor Force Statistics				
	Mar-24	Feb-24	Mar-23	Yearly Change
Civilian Labor Force	15,276,869	15,295,403	15,058,520	218,349
Employed	14,653,971	14,629,674	14,453,735	200,236
Unemployed	622,898	665,729	604,785	18,113
Unemployment Rate	4.1%	4.4%	4.0%	0.1%

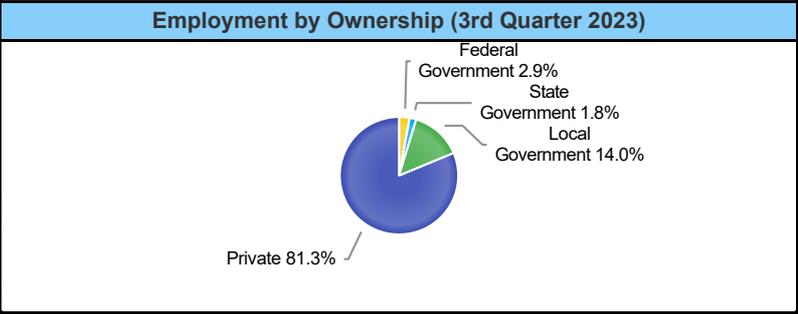
US Labor Force Statistics				
	Mar-24	Feb-24	Mar-23	Yearly Change
Civilian Labor Force	167,960,000	167,285,000	166,783,000	1,177,000
Employed	161,356,000	160,315,000	160,741,000	615,000
Unemployed	6,604,000	6,970,000	6,043,000	561,000
Unemployment Rate	3.9%	4.2%	3.6%	0.3%

Continued Claims for the Week of the 12th				
	Mar-24	Feb-24	Mar-23	Yearly Change
WDA	828	789	891	-63
Texas	120,439	115,533	103,413	17,026



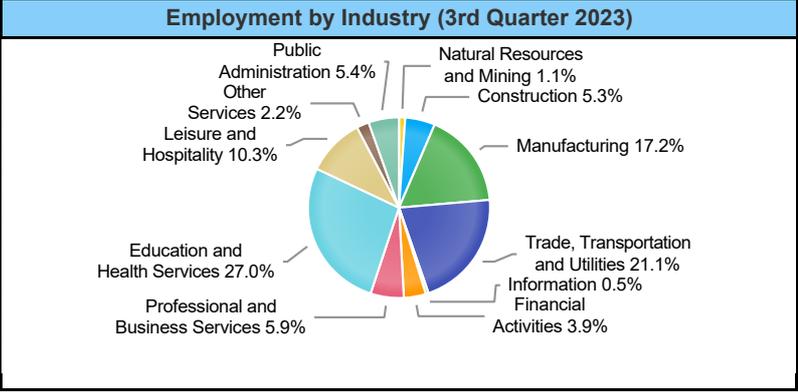
Average Weekly Wage (3rd Quarter 2023)

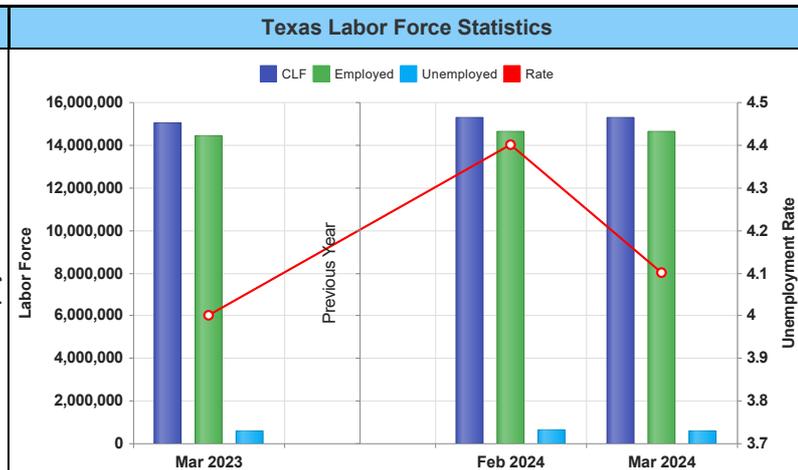
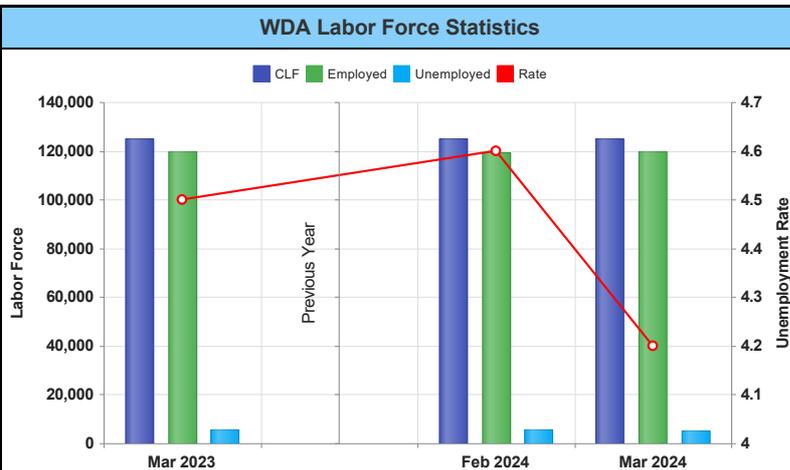
	Q3 2023	Q2 2023	Q3 2022	Quarterly Change	Yearly Change
WDA	\$958	\$944	\$942	\$14	\$16
Texas	\$1,335	\$1,321	\$1,332	\$14	\$3
US	\$1,334	\$1,332	\$1,333	\$2	\$1



Employment by Industry (3rd Quarter 2023, Percent Change)

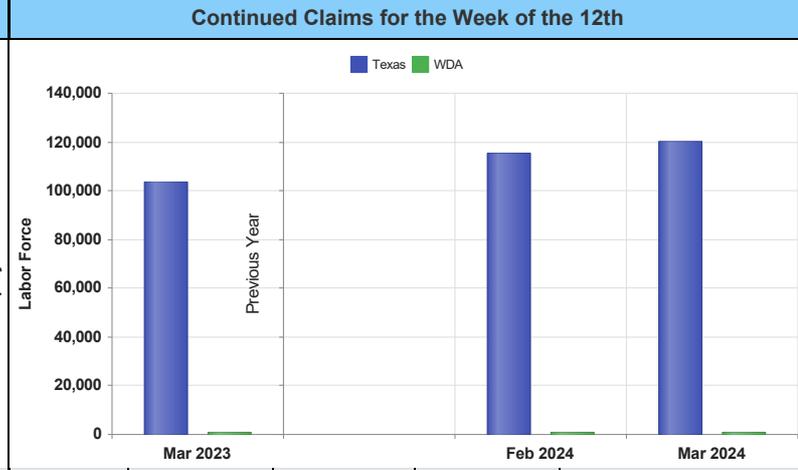
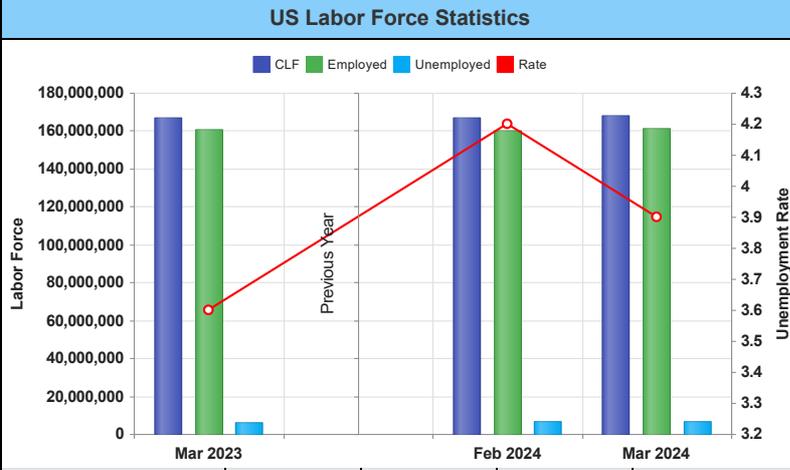
Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	1,265	1.1%	-1.9%	19.9%
Construction	6,015	5.3%	-1.1%	7.2%
Manufacturing	19,381	17.2%	0.9%	-1.6%
Trade, Transportation and Utilities	23,725	21.1%	0.6%	0.2%
Information	581	0.5%	-0.7%	-3.5%
Financial Activities	4,367	3.9%	-0.6%	1.7%
Professional and Business Services	6,690	5.9%	-4.8%	-8.8%
Education and Health Services	30,468	27.0%	-3.5%	-1.0%
Leisure and Hospitality	11,648	10.3%	-0.3%	2.8%
Other Services	2,452	2.2%	0.9%	-0.4%
Public Administration	6,112	5.4%	0.1%	-0.7%





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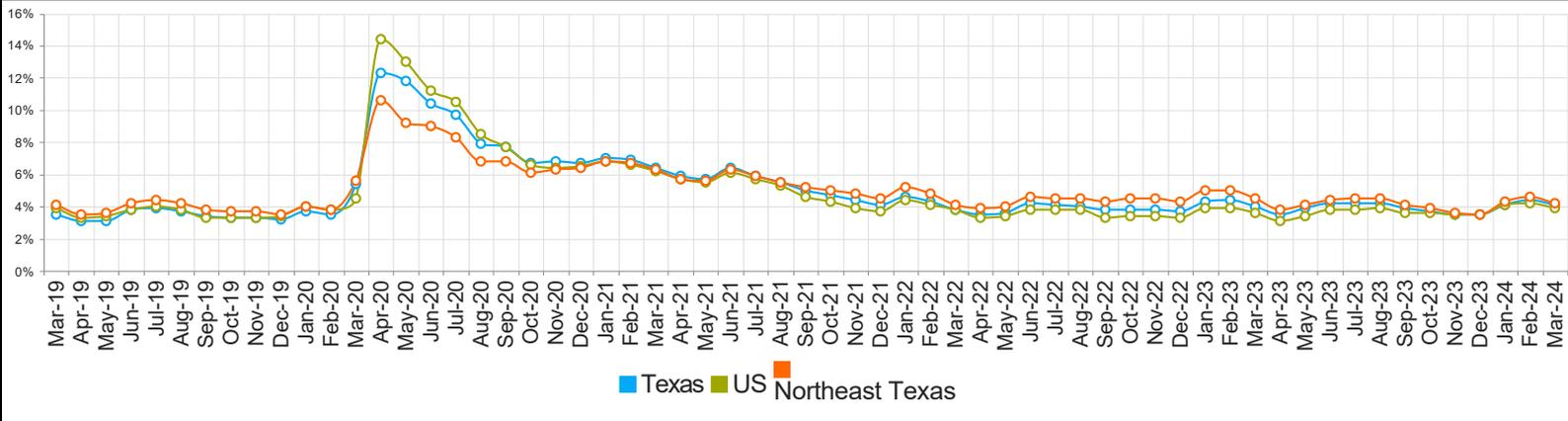
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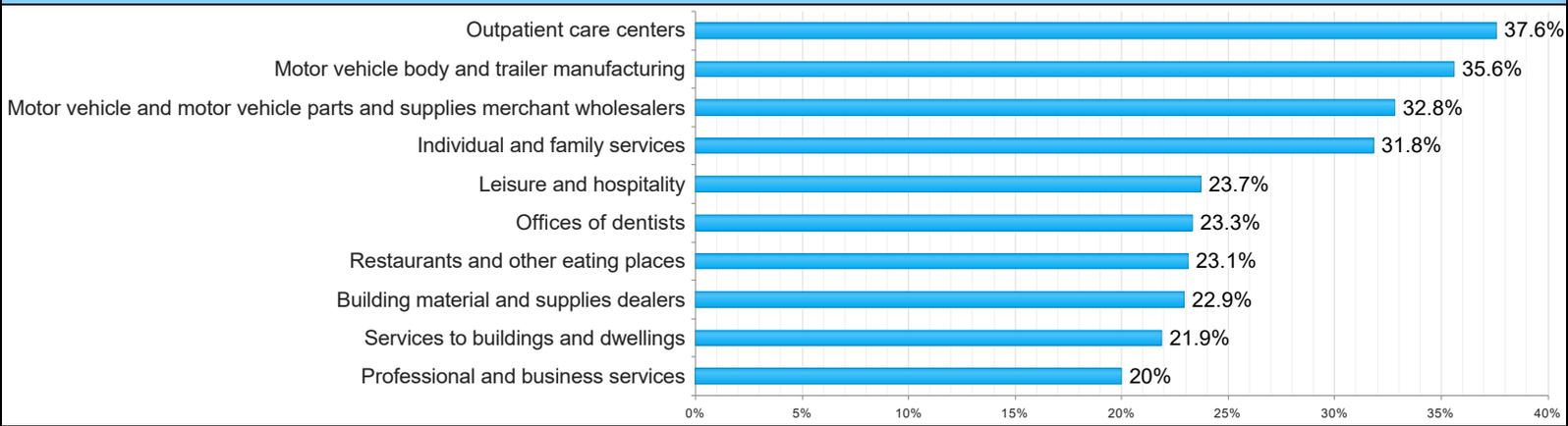
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Historical Unemployment Rates



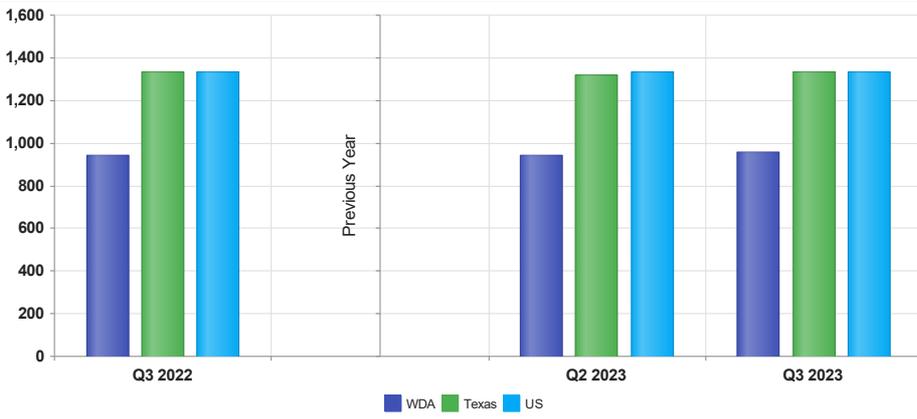
Months	WDA	Texas	US
Mar-24	4.2	4.1	3.9
Feb-24	4.6	4.4	4.2
Jan-24	4.3	4.1	4.1
Dec-23	3.5	3.5	3.5
Nov-23	3.6	3.5	3.5
Oct-23	3.9	3.7	3.6
Sep-23	4.1	3.9	3.6
Aug-23	4.5	4.2	3.9
Jul-23	4.5	4.2	3.8
Jun-23	4.4	4.2	3.8
May-23	4.1	3.9	3.4
Apr-23	3.8	3.5	3.1
Mar-23	4.5	4.0	3.6
Feb-23	5.0	4.4	3.9
Jan-23	5.0	4.3	3.9
Dec-22	4.3	3.7	3.3
Nov-22	4.5	3.8	3.4
Oct-22	4.5	3.8	3.4
Sep-22	4.3	3.8	3.3
Aug-22	4.5	4.0	3.8
Jul-22	4.5	4.1	3.8
Jun-22	4.6	4.2	3.8
May-22	4.0	3.6	3.4
Apr-22	3.9	3.5	3.3
Mar-22	4.1	3.8	3.8
Feb-22	4.8	4.3	4.1
Jan-22	5.2	4.6	4.4
Dec-21	4.5	4.1	3.7
Nov-21	4.8	4.4	3.9
Oct-21	5.0	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.5	5.5	5.3
Jul-21	5.9	5.9	5.7
Jun-21	6.3	6.4	6.1
May-21	5.6	5.7	5.5
Apr-21	5.7	5.9	5.7
Mar-21	6.3	6.4	6.2
Feb-21	6.7	6.9	6.6
Jan-21	6.8	7.0	6.8
Dec-20	6.4	6.7	6.5
Nov-20	6.3	6.8	6.4
Oct-20	6.1	6.7	6.6
Sep-20	6.8	7.7	7.7
Aug-20	6.8	7.9	8.5
Jul-20	8.3	9.7	10.5
Jun-20	9.0	10.4	11.2
May-20	9.2	11.8	13.0
Apr-20	10.6	12.3	14.4
Mar-20	5.6	5.4	4.5
Feb-20	3.8	3.5	3.8
Jan-20	4.0	3.7	4.0
Dec-19	3.5	3.2	3.4
Nov-19	3.7	3.3	3.3
Oct-19	3.7	3.3	3.3
Sep-19	3.8	3.4	3.3
Aug-19	4.2	3.7	3.8
Jul-19	4.4	3.9	4.0
Jun-19	4.2	3.8	3.8
May-19	3.6	3.1	3.4
Apr-19	3.5	3.1	3.3
Mar-19	4.1	3.5	3.9

Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



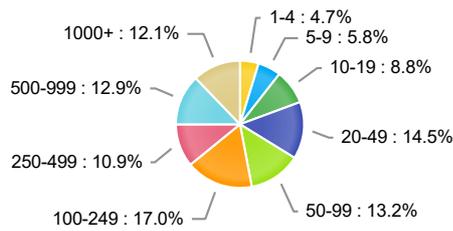
Industry Title	Percent Change
Outpatient care centers	37.6
Motor vehicle body and trailer manufacturing	35.6
Motor vehicle and motor vehicle parts and supplies merchant wholesalers	32.8
Individual and family services	31.8
Leisure and hospitality	23.7
Offices of dentists	23.3
Restaurants and other eating places	23.1
Building material and supplies dealers	22.9
Services to buildings and dwellings	21.9
Professional and business services	20

Average Weekly Wage (3rd Quarter 2023)



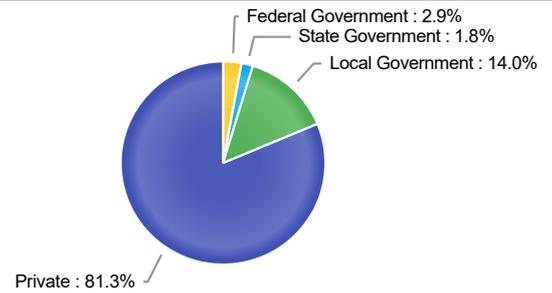
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Employment by Size Class (3rd Quarter 2023)



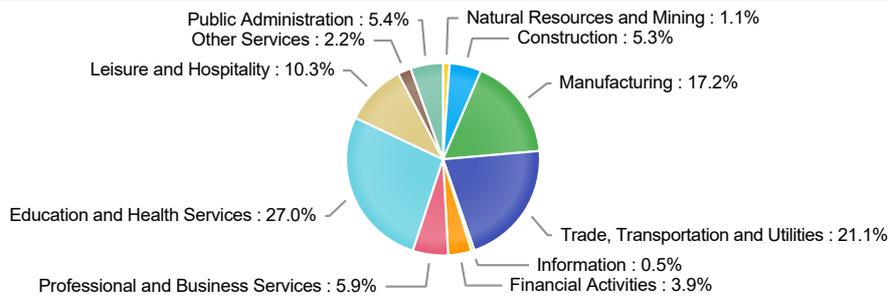
Number of Employees in Firm	Percentage
1-4	4.7%
5-9	5.8%
10-19	8.8%
20-49	14.5%
50-99	13.2%
100-249	17.0%
250-499	10.9%
500-999	12.9%
1000+	12.1%

Employment by Ownership (3rd Quarter 2023)



Ownership	Percentage
Federal Government	2.9%
State Government	1.8%
Local Government	14.0%
Private	81.3%

Employment by Industry (3rd Quarter 2023)



Industry	Q3 2023 Employment	% of Total	Q2 2023 Employment	% of Total	Q3 2022 Employment	% of Total	Quarterly Change	Yearly Change
Natural Resources and Mining	1,265	1.1%	1,290	1.1%	1,055	0.9%	-1.9%	19.9%
Construction	6,015	5.3%	6,082	5.3%	5,613	5.0%	-1.1%	7.2%
Manufacturing	19,381	17.2%	19,200	16.9%	19,701	17.4%	0.9%	-1.6%
Trade, Transportation and Utilities	23,725	21.1%	23,584	20.7%	23,687	21.0%	0.6%	0.2%
Information	581	0.5%	585	0.5%	602	0.5%	-0.7%	-3.5%
Financial Activities	4,367	3.9%	4,392	3.9%	4,292	3.8%	-0.6%	1.7%
Professional and Business Services	6,690	5.9%	7,027	6.2%	7,334	6.5%	-4.8%	-8.8%
Education and Health Services	30,468	27.0%	31,558	27.7%	30,761	27.2%	-3.5%	-1.0%
Leisure and Hospitality	11,648	10.3%	11,688	10.3%	11,332	10.0%	-0.3%	2.8%
Other Services	2,452	2.2%	2,429	2.1%	2,462	2.2%	0.9%	-0.4%
Public Administration	6,112	5.4%	6,105	5.4%	6,155	5.4%	0.1%	-0.7%