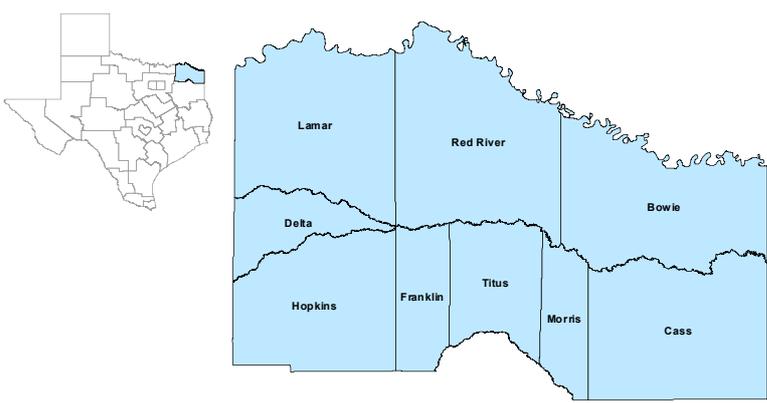


## Northeast Texas Workforce Development Area

August 2024



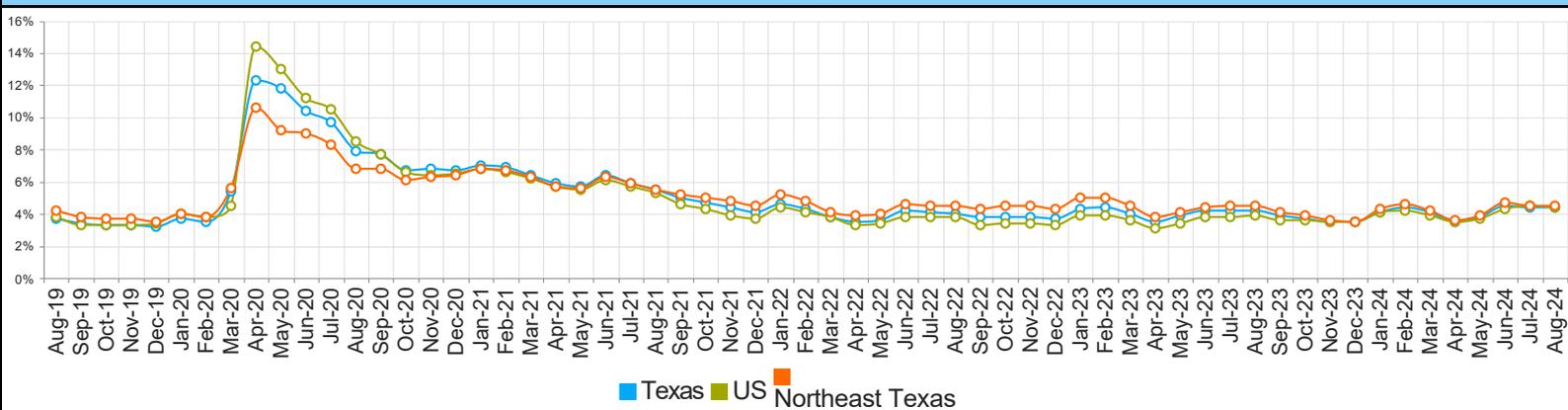
WDA Labor Force Statistics				
	Aug-24	Jul-24	Aug-23	Yearly Change
Civilian Labor Force	126,322	126,293	124,321	2,001
Employed	120,580	120,635	118,780	1,800
Unemployed	5,742	5,658	5,541	201
Unemployment Rate	4.5%	4.5%	4.5%	0.0%

Texas Labor Force Statistics				
	Aug-24	Jul-24	Aug-23	Yearly Change
Civilian Labor Force	15,487,812	15,453,836	15,125,794	362,018
Employed	14,810,755	14,776,091	14,485,031	325,724
Unemployed	677,057	677,745	640,763	36,294
Unemployment Rate	4.4%	4.4%	4.2%	0.2%

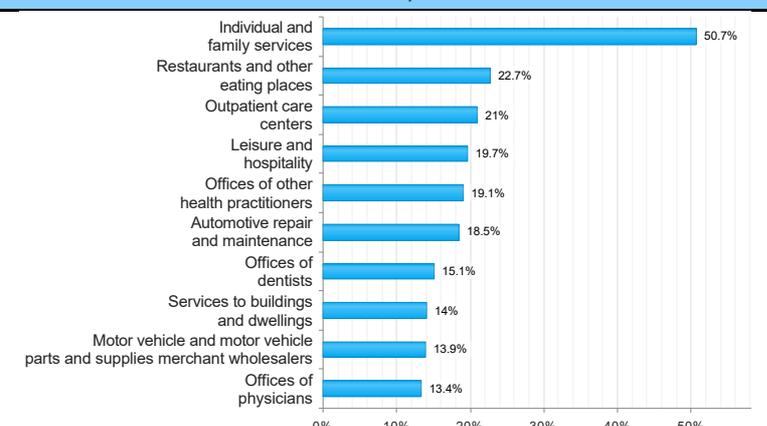
US Labor Force Statistics				
	Aug-24	Jul-24	Aug-23	Yearly Change
Civilian Labor Force	168,763,000	169,723,000	168,049,000	714,000
Employed	161,348,000	162,038,000	161,427,000	-79,000
Unemployed	7,415,000	7,685,000	6,623,000	792,000
Unemployment Rate	4.4%	4.5%	3.9%	0.5%

Continued Claims for the Week of the 12th				
	Aug-24	Jul-24	Aug-23	Yearly Change
WDA	746	878	757	-11
Texas	122,124	140,397	116,715	5,409

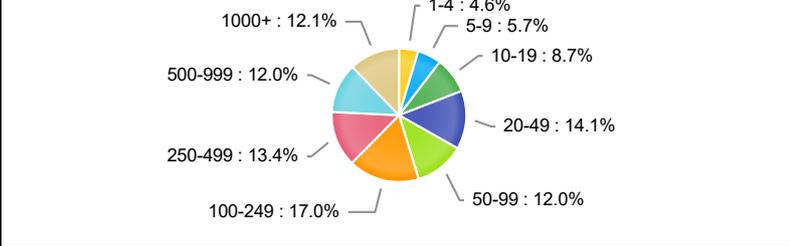
## Historical Unemployment Rates



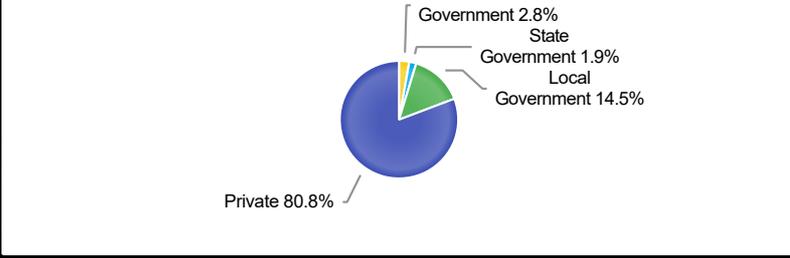
## Projected Top Ten Fastest Growing Industries in WDA (% Growth 2022-2032)



## Employment by Size Class (1st Quarter 2024)



## Employment by Ownership (1st Quarter 2024)



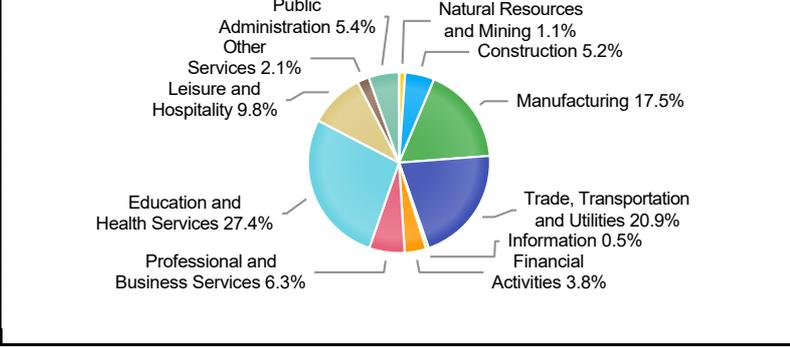
## Average Weekly Wage (1st Quarter 2024)

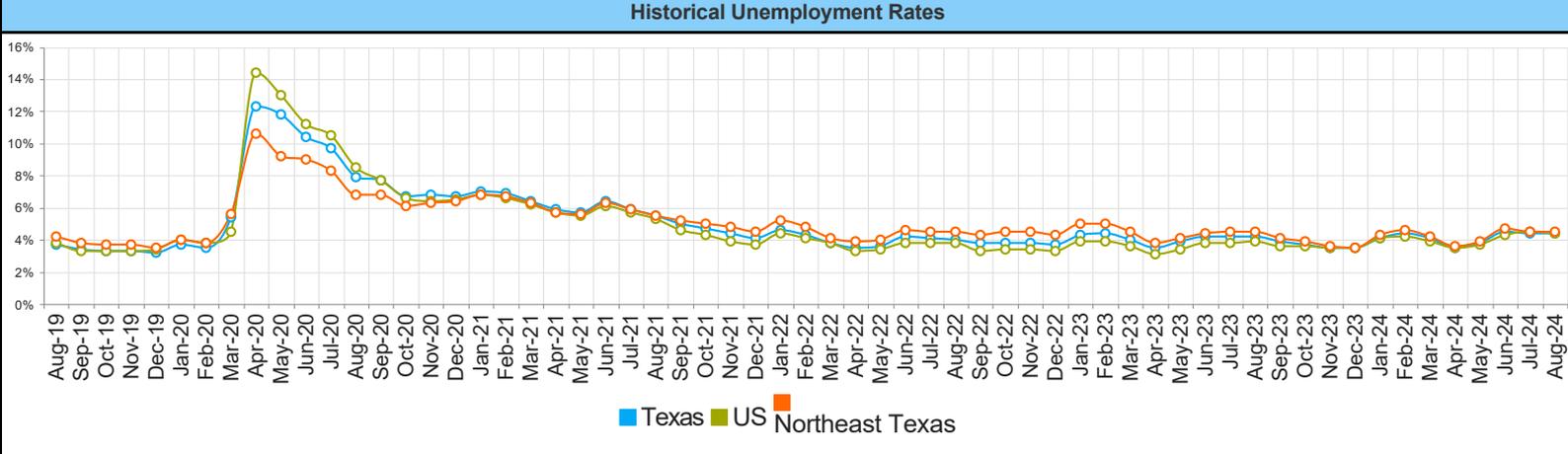
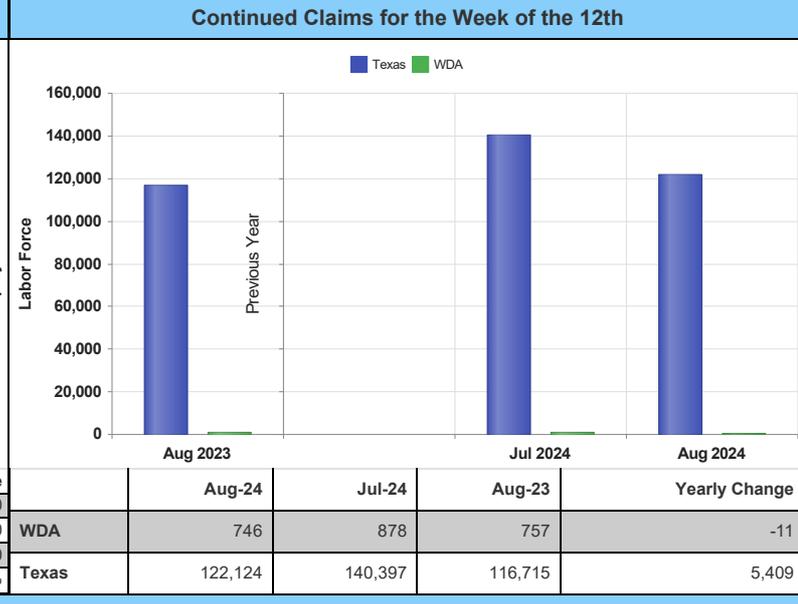
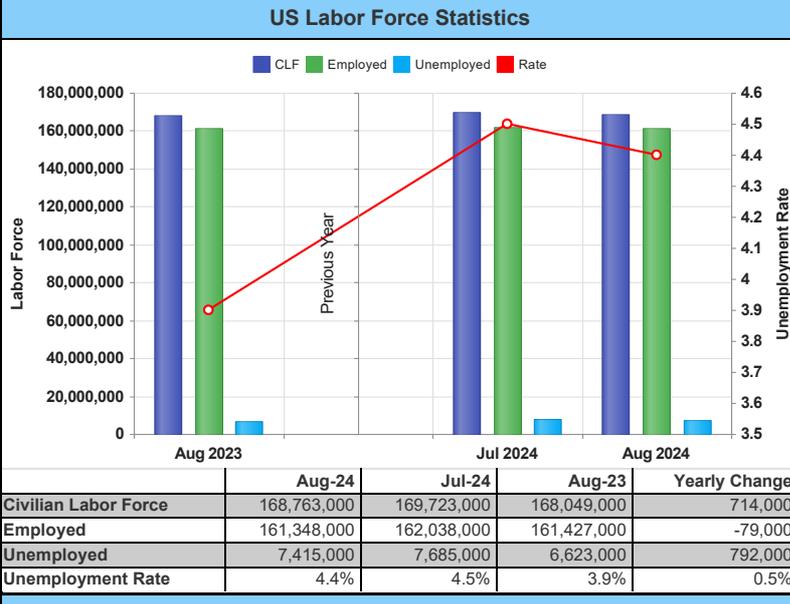
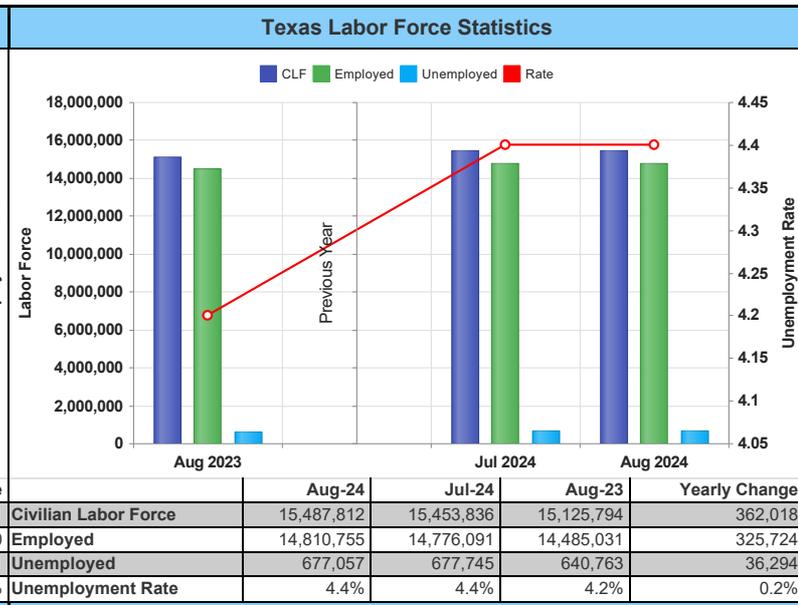
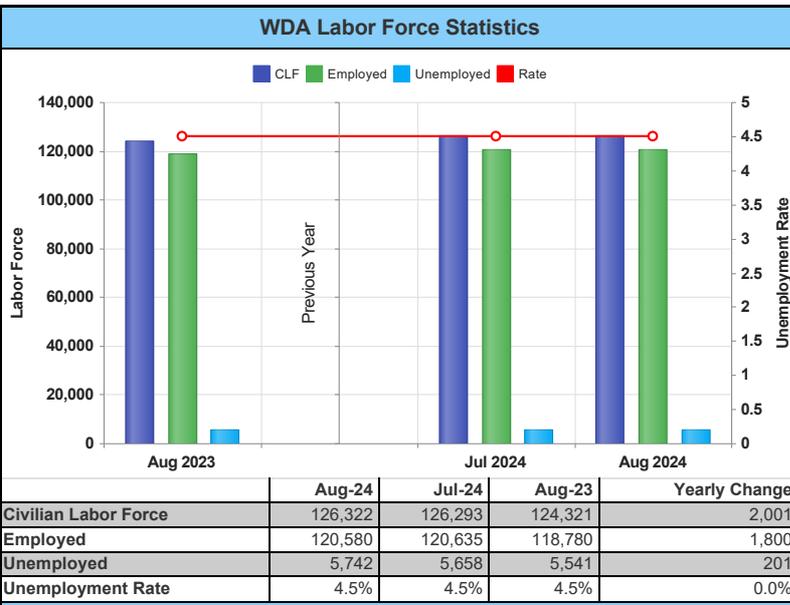
	Q1 2024	Q4 2023	Q1 2023	Quarterly Change	Yearly Change
WDA	\$991	\$1,017	\$968	-\$26	\$23
Texas	\$1,540	\$1,427	\$1,480	\$113	\$60
US	\$1,527	\$1,435	\$1,465	\$92	\$62

## Employment by Industry (1st Quarter 2024, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	1,203	1.1%	-4.4%	-6.4%
Construction	5,903	5.2%	-0.9%	2.6%
Manufacturing	19,857	17.5%	0.4%	4.3%
Trade, Transportation and Utilities	23,731	20.9%	-1.5%	1.1%
Information	585	0.5%	1.9%	2.6%
Financial Activities	4,335	3.8%	-0.6%	-1.4%
Professional and Business Services	7,199	6.3%	6.1%	4.3%
Education and Health Services	31,117	27.4%	-0.4%	-1.2%
Leisure and Hospitality	11,137	9.8%	-3.1%	1.3%
Other Services	2,416	2.1%	-0.5%	2.8%
Public Administration	6,133	5.4%	0.3%	0.9%

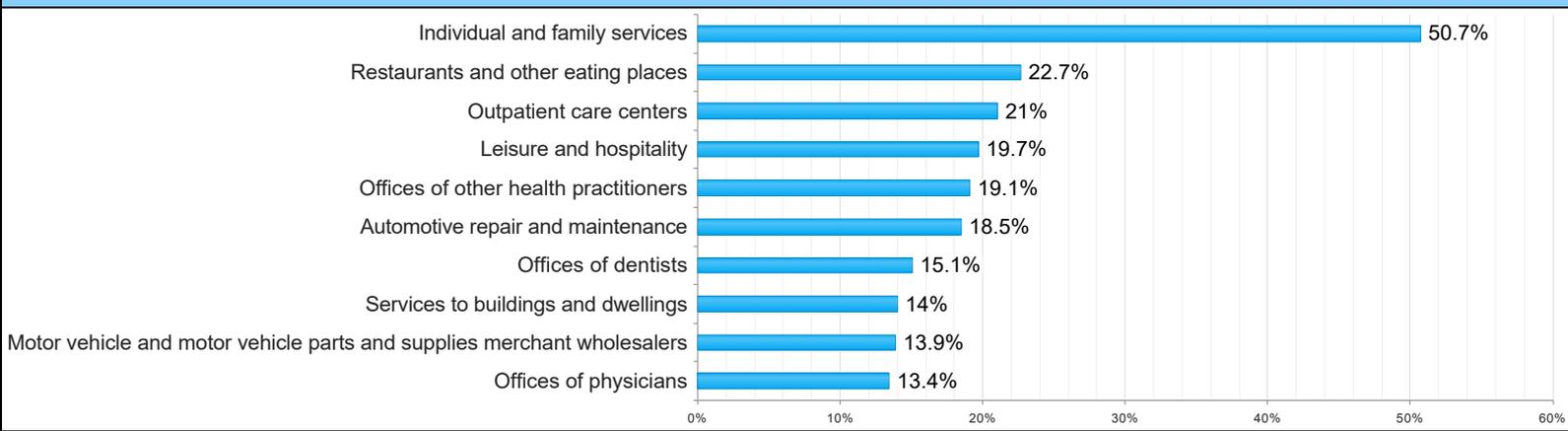
## Employment by Industry (1st Quarter 2024)





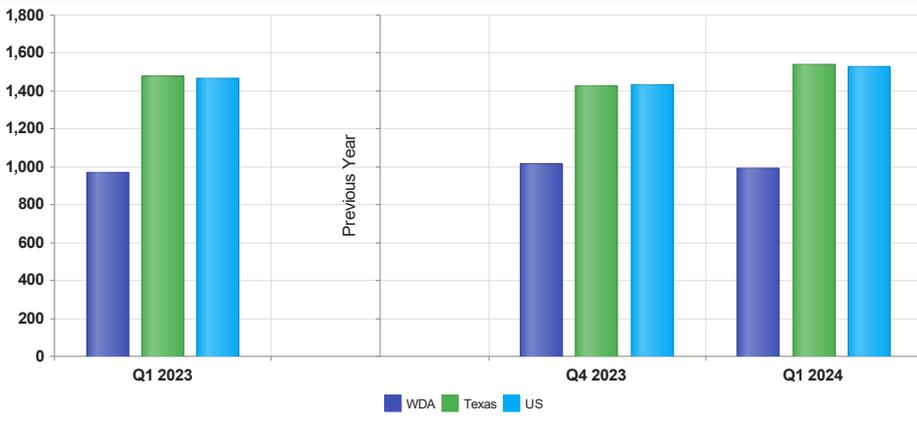
Months	WDA	Texas	US
Aug-24	4.5	4.4	4.4
Jul-24	4.5	4.4	4.5
Jun-24	4.7	4.5	4.3
May-24	3.9	3.8	3.7
Apr-24	3.6	3.5	3.5
Mar-24	4.2	4.1	3.9
Feb-24	4.6	4.4	4.2
Jan-24	4.3	4.1	4.1
Dec-23	3.5	3.5	3.5
Nov-23	3.6	3.5	3.5
Oct-23	3.9	3.7	3.6
Sep-23	4.1	3.9	3.6
Aug-23	4.5	4.2	3.9
Jul-23	4.5	4.2	3.8
Jun-23	4.4	4.2	3.8
May-23	4.1	3.9	3.4
Apr-23	3.8	3.5	3.1
Mar-23	4.5	4.0	3.6
Feb-23	5.0	4.4	3.9
Jan-23	5.0	4.3	3.9
Dec-22	4.3	3.7	3.3
Nov-22	4.5	3.8	3.4
Oct-22	4.5	3.8	3.4
Sep-22	4.3	3.8	3.3
Aug-22	4.5	4.0	3.8
Jul-22	4.5	4.1	3.8
Jun-22	4.6	4.2	3.8
May-22	4.0	3.6	3.4
Apr-22	3.9	3.5	3.3
Mar-22	4.1	3.8	3.8
Feb-22	4.8	4.3	4.1
Jan-22	5.2	4.6	4.4
Dec-21	4.5	4.1	3.7
Nov-21	4.8	4.4	3.9
Oct-21	5.0	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.5	5.5	5.3
Jul-21	5.9	5.9	5.7
Jun-21	6.3	6.4	6.1
May-21	5.6	5.7	5.5
Apr-21	5.7	5.9	5.7
Mar-21	6.3	6.4	6.2
Feb-21	6.7	6.9	6.6
Jan-21	6.8	7.0	6.8
Dec-20	6.4	6.7	6.5
Nov-20	6.3	6.8	6.4
Oct-20	6.1	6.7	6.6
Sep-20	6.8	7.7	7.7
Aug-20	6.8	7.9	8.5
Jul-20	8.3	9.7	10.5
Jun-20	9.0	10.4	11.2
May-20	9.2	11.8	13.0
Apr-20	10.6	12.3	14.4
Mar-20	5.6	5.4	4.5
Feb-20	3.8	3.5	3.8
Jan-20	4.0	3.7	4.0
Dec-19	3.5	3.2	3.4
Nov-19	3.7	3.3	3.3
Oct-19	3.7	3.3	3.3
Sep-19	3.8	3.4	3.3
Aug-19	4.2	3.7	3.8

**Projected Top Ten Fastest Growing Industries in WDA (% Growth 2022-2032)**



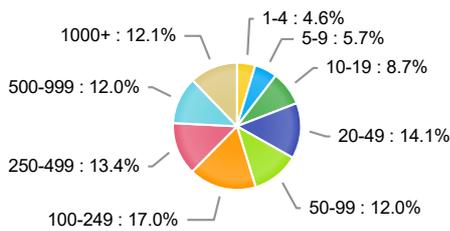
Industry Title	Percent Change
Individual and family services	50.7
Restaurants and other eating places	22.7
Outpatient care centers	21
Leisure and hospitality	19.7
Offices of other health practitioners	19.1
Automotive repair and maintenance	18.5
Offices of dentists	15.1
Services to buildings and dwellings	14
Motor vehicle and motor vehicle parts and supplies merchant wholesalers	13.9
Offices of physicians	13.4

### Average Weekly Wage (1st Quarter 2024)



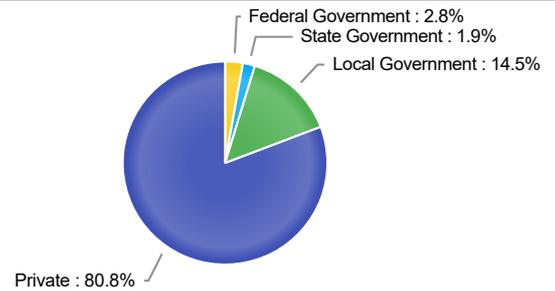
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### Employment by Size Class (1st Quarter 2024)



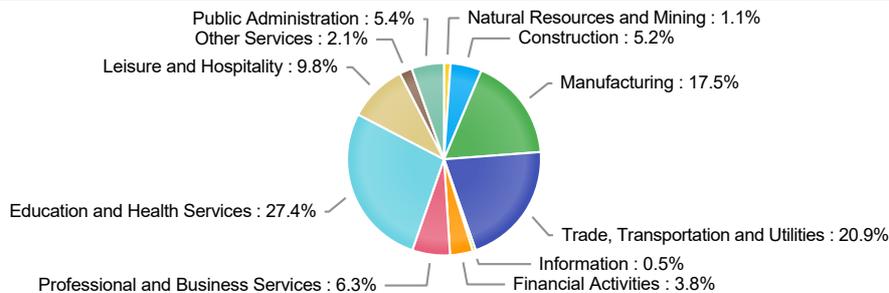
Number of Employees in Firm	Percentage
1-4	4.6%
5-9	5.7%
10-19	8.7%
20-49	14.1%
50-99	12.0%
100-249	17.0%
250-499	13.4%
500-999	12.0%
1000+	12.1%

### Employment by Ownership (1st Quarter 2024)



Ownership	Percentage
Federal Government	2.8%
State Government	1.9%
Local Government	14.5%
Private	80.8%

### Employment by Industry (1st Quarter 2024)



Industry	Q1 2024 Employment	% of Total	Q4 2023 Employment	% of Total	Q1 2023 Employment	% of Total	Quarterly Change	Yearly Change
Natural Resources and Mining	1,203	1.1%	1,259	1.1%	1,285	1.1%	-4.4%	-6.4%
Construction	5,903	5.2%	5,957	5.2%	5,754	5.1%	-0.9%	2.6%
Manufacturing	19,857	17.5%	19,784	17.3%	19,034	16.9%	0.4%	4.3%
Trade, Transportation and Utilities	23,731	20.9%	24,090	21.1%	23,475	20.9%	-1.5%	1.1%
Information	585	0.5%	574	0.5%	570	0.5%	1.9%	2.6%
Financial Activities	4,335	3.8%	4,361	3.8%	4,398	3.9%	-0.6%	-1.4%
Professional and Business Services	7,199	6.3%	6,787	5.9%	6,905	6.1%	6.1%	4.3%
Education and Health Services	31,117	27.4%	31,228	27.4%	31,503	28.0%	-0.4%	-1.2%
Leisure and Hospitality	11,137	9.8%	11,492	10.1%	10,992	9.8%	-3.1%	1.3%
Other Services	2,416	2.1%	2,429	2.1%	2,351	2.1%	-0.5%	2.8%
Public Administration	6,133	5.4%	6,112	5.4%	6,079	5.4%	0.3%	0.9%